



**Hinckley & Bosworth
Borough Council**

Monthly Outturn Reports

For the period April 2023 to June 2023

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June 2023 Budget Monitoring Summary 2023/24

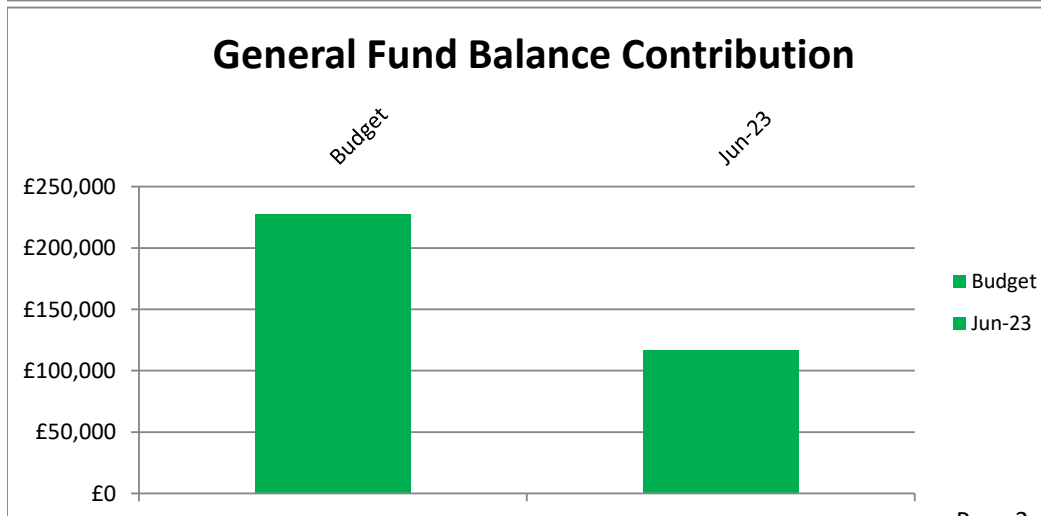
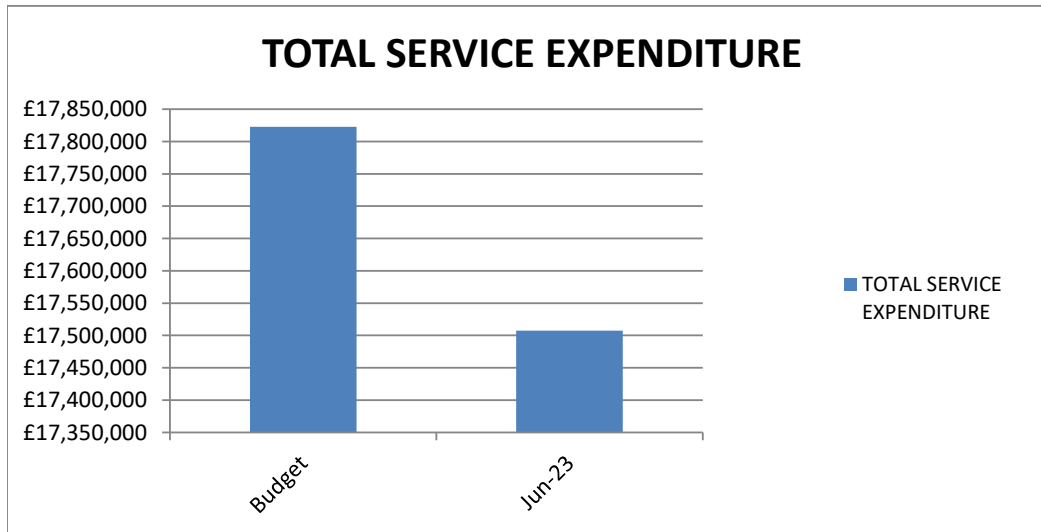
Service	Budget as per Feb 23 budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Budget per Monitoring Report	Estimated Outturn Variations	Estimated Outturn
Community Services & Development Services	8,032,150	1,000	8,033,150	(2,445,088)	5,588,062	255,000	8,288,150
Corporate, Support & Street Scenes Services	9,790,640	30,813	9,821,453	2,445,088	12,266,541	(602,000)	9,219,453
TOTAL SERVICE EXPENDITURE	17,822,790	31,813	17,854,603	0	17,854,603	(347,000)	17,507,603
Special Expenses	(783,720)		(783,720)	0	(783,720)		(783,720)
Capital Accounting	(1,589,700)		(1,589,700)	0	(1,589,700)		(1,589,700)
External Interest - Net	227,150		227,150	0	227,150	(40,000)	187,150
IAS 19 Adjustment	(1,958,190)		(1,958,190)	0	(1,958,190)		(1,958,190)
Use of UG&C Reserves	(15,060)	(16,810)	(31,870)	0	(31,870)		(31,870)
Transfer to Reserves	415,000		415,000	0	415,000	1,300,474	1,715,474
Use of Reserves	(1,760,582)		(1,760,582)	0	(1,760,582)	(415,000)	(2,175,582)
BUDGET REQUIREMENT	12,357,688	15,003	12,372,691	0	12,372,691	498,474	12,871,165
Financing							
Council Tax	5,144,303		5,144,303	0	5,144,303		5,144,303
National Non-Domestic Rate	6,602,210		6,602,210	0	6,602,210	402,701	7,004,911
New Homes Bonus	581,966		581,966	0	581,966		581,966
Collection Fund Surplus	(59,396)		(59,396)	0	(59,396)		(59,396)
Lower Tier Support Grant	215,616		215,616	0	215,616		215,616
Service Grant	100,950		100,950	0	100,950		100,950
TOTAL RESOURCES (HBBC BUDGET)	12,585,649	0	12,585,649	0	12,585,649	402,701	12,988,350
Movement in General Fund Balances	227,961	(15,003)	212,958	0	212,958	(95,773)	117,185
Special Expenses							
Expenditure	783,720	0	783,720	0	783,720	0	783,720
Council Tax Income	763,591	0	763,591	0	763,591	0	763,591
Movement in Special Expenses Balances	(49,629)	0	(49,629)	0	(20,129)	0	(20,129)
Special Expenses to /(from) Reserves	29,500		29,500	0	29,500	0	29,500
Special Expenses mvt in Balances	(49,629)	0	(49,629)	0	(49,629)	0	(49,629)
BUDGET REQUIREMENT	763,591	0	763,591	0	763,591	0	763,591
Total Movement in Balances	178,332	(15,003)	163,329	0	163,329	(95,773)	67,556
NBR	13,349,240	0	13,349,240	0	13,349,240	402,701	13,751,941

Under/overspend	£	£
Mvt to/(from) Balances Orig Budget		227,961
Mvt to/(from) Balances Latest Budget		
Mvt to/(from) Balances Outturn		117,185
Outturn change		110,776

() = Underspend

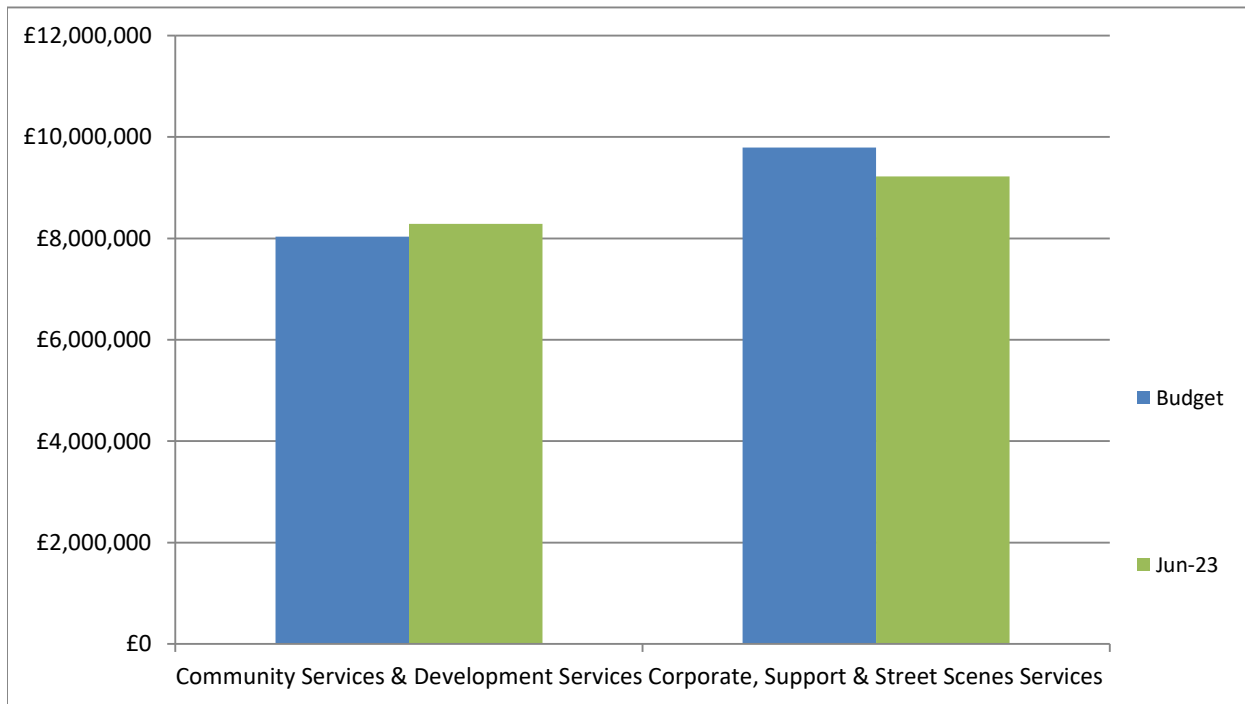
June 2023 Budget Monitoring Summary 2023/24- General Fund Services

	Budget	Jun-23
TOTAL SERVICE EXPENDITURE	£17,822,790	£17,507,603
	Budget	Jun-23
General Fund Balance Contribution	£227,961	£117,185



June 2023 Main changes in outturn

	Budget	Jun-23
Community Services & Development Services	£8,032,150	£8,288,150
Corporate, Support & Street Scenes Services	£9,790,640	£9,219,453
General Fund Balance Contribution	£17,822,790	£17,507,603



General Fund Service Area 2023/24 Monthly Outturn to June 2023

			Budget to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Latest Budget 2023/24	Forecast Outturn	Forecast Variation to Year End	Ref
cm01	Community Services & Development Services	DSO Housing Repairs	(232,730)	(118,991)	(113,739)	(113,000)	(739)	(1,082,835)	(1,082,835)		
cm02		Contribution to Housing Rev Ac	0	0	0		0	20,000	20,000		
cm04		Forest Road Garages	(1,488)	(1,661)	173		173	(5,950)	(5,950)		
cm05		Homelessness	(155,846)	(69,025)	(86,821)	52,000	(138,821)	268,290	407,290	(139,000)	1.1
cm07		Housing Strategy	496	(10,763)	11,259	11,000	259	14,006	14,006		
cm08		Private Sector Housing	15,005	8,940	6,065		6,065	632,070	632,070		
cm09		Children and Young People	1,429	872	557		557	12,154	12,154		
cm10		CCTV	34,037	14,721	19,316	20,000	(684)	138,490	138,490		
cm11		Community Safety	30,109	(86,581)	116,690	42,000	74,690	96,357	96,357		1.2
cm12		Creative Communities	5,616	10,482	(4,866)		(4,866)	33,797	33,797		
cm13		Leisure Centre	(130,649)	(222,454)	91,805	50,000	41,805	(504,506)	(460,506)	(44,000)	1.3
cm14		Leisure Promotion	11,345	8,858	2,487		2,487	162,012	162,012		
cm15		Sports Development	5,633	4,864	769		769	(1,989)	(1,989)		
cm16		Highways Miscellaneous	15,262	10,107	5,155		5,155	72,681	72,681		1.4
cm17		Markets	21,296	24,397	(3,101)		(3,101)	48,474	48,474		
cm19		Climate Change	(5,451)	2,337	(7,788)	(8,000)	212	(21,440)	(21,440)		
ep01		Emergency Planning	8,098	86	8,012	8,000	12	33,918	33,918		
ep02		Local Land Charges	5,017	(462)	5,479	6,000	(521)	30,027	30,027		
ep07		Dog Warden Service	6,462	4,267	2,195	2,000	195	25,892	25,892		
ep08		Environmental Health	14,191	(1,899)	16,090	16,000	90	174,542	174,542		
ep09		Land Drainage	11,445	8,540	2,905		2,905	45,750	45,750		
ep10		Licences	(23,748)	(23,516)	(232)		(232)	(71,570)	(71,570)		
ep12		Pest Control	2,959	(909)	3,868	3,000	868	13,164	13,164		
ep17		Building Inspection	1,684	(47,655)	49,339	52,000	(2,661)	36,624	36,624		
ep19		Community Planning	13,728	52,183	(38,455)	(38,000)	(455)	165,927	165,927		
ep20		Development Control	(56,276)	(21,033)	(35,243)	15,000	(50,243)	(382,834)	(192,834)	(190,000)	1.5
ep21		Economic Development	3,197	22,690	(19,493)	(18,000)	(1,493)	187,618	187,618		
ep22		Environmental Initiatives	330	330	0		0	1,320	1,320		
ep23		Planning Policy	85,025	69,461	15,564	(10,000)	25,564	389,373	389,373		1.6
		Community Services Salaries	1,208,151	1,097,326	110,825		110,825	5,056,700	4,938,700	118,000	1.7
	Community Services & Development Services		894,327	735,511	158,816	90,000	68,816	5,588,062	5,843,062	(255,000)	
cp01	Corporate, Support & Street Scenes Services	Corporate Management	306,558	392,487	(85,929)	(87,000)	1,071	1,422,813	326,813	1,096,000	2.1
cp02		Corporate Management (Civic)	4,172	4,725	(553)		(553)	22,630	22,630		
cp03		Council Tax / NNDR	83,529	4,749	78,780	79,000	(220)	395,965	395,965		
cp04		Council Tax Support	(34,788)	(140,830)	106,042	49,000	57,042	372,310	326,310	46,000	2.2
cp05		General Grants	16,796	17,380	(584)		(584)	(367,302)	(367,302)		
cp06		Register and Borough Elections	65,082	35,183	29,899	31,000	(1,101)	243,031	243,031		
cp07		Benefits Fraud and Rent Allowances	(60,521)	(243,308)	182,787	157,000	25,787	68,598	52,598	16,000	2.3
cp08		Public Conveniences	8,497	14	8,483		8,483	24,804	19,804	5,000	2.4
cp09		Industrial Estates	(123,441)	(182,874)	59,433	6,000	53,433	(572,212)	(592,212)	20,000	2.5
cp10		Misc Property	255,933	179,783	76,150	75,000	1,150	(480,178)	(480,178)		
cp11		Asset Management	20,133	16,424	3,709	20,000	(16,291)	159,695	159,695		2.6

General Fund Service Area 2023/24 Monthly Outturn to June 2023

		Budget to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Latest Budget 2023/24	Forecast Outturn	Forecast Variation to Year End	Ref
cp12	Communications & Promotion	14,498	13,052	1,446		1,446	121,777	121,777		
cp13	Council Offices	338,660	325,326	13,334		13,334	1,203,757	1,428,757	(225,000)	2.7
cp14	Finance Support	27,041	60,053	(33,012)	(32,000)	(1,012)	265,164	265,164		
cp15	Health and Safety	11,247	3,678	7,570	7,000	570	25,918	25,918		
cp16	I.T. Support	441,751	999,670	(557,919)	(515,000)	(42,919)	119,318	119,318		2.8
cp17	Legal Services	22,150	52,820	(30,670)	(7,000)	(23,670)	92,204	92,204		2.9
cp18	Performance & Scrutiny	1,258	478	780		780	12,745	12,745		
cp19	Corporate Support Team	21,184	6,997	14,187	14,000	187	89,296	89,296		
cp20	Human Resources	52,015	40,584	11,431		11,431	199,998	199,998		2.10
cp21	Committee Services	6,374	3,922	2,452		2,452	40,759	40,759		
cp22	Customer Contact Centre	14,542	15,695	(1,153)		(1,153)	114,478	114,478		
cp23	UK Shared Prosperity Fund	(63,396)	(7,024)	(56,372)	(54,000)	(2,372)	(253,382)	(253,382)		
ep03	DSO Grounds Maintenance	(173,847)	(147,476)	(26,371)	7,000	(33,371)	(853,191)	(853,191)		2.11
ep04	Allotments	(2,077)	(3,075)	998		998	5,166	5,166		
ep05	Cemeteries	34,943	23,423	11,520		11,520	145,343	145,343		2.12
ep06	Countryside Management	31,621	29,300	2,321		2,321	128,299	128,299		
ep11	Parks	161,758	169,237	(7,479)		(7,479)	776,216	786,216	(10,000)	2.13
ep13	Recycling	(691,849)	(1,079,018)	387,169	226,000	161,169	640,045	457,045	183,000	2.14
ep14	Refuse Collection	79,858	19,978	59,880	(17,000)	76,880	679,069	639,069	40,000	2.15
ep15	Street Cleansing	457	13,305	(12,848)	(18,000)	5,152	176,732	176,732		
ep16	Waste Business Improvements	(7,791)	(16,876)	9,085		9,085	(31,140)	(31,140)		2.16
ep18	Car Parks	59,849	56,246	3,603		3,603	(175,830)	(175,830)		
	HRA Recharge of Support Services	(391,151)	(349,382)	(41,769)		(41,769)	(1,563,106)	(1,563,106)		2.17
	Corporate Services Salaries	2,254,770	2,027,747	227,023		227,023	9,016,752	8,995,752	21,000	2.18
	Crematorium	0	0	0		0	0	590,000	(590,000)	2.19
	Corporate, Support & Street Scenes Services	2,785,815	2,342,393	443,422	(59,000)	502,422	12,266,541	11,664,541	602,000	
	Position as June 2023	3,680,142	3,077,905	602,237	31,000	571,237	17,854,603	17,507,603	347,000	

Summary of Timing Differences
Under spends/(Overspends) caused by timing differences
Monthly Outturn Report 1st April 2023 to 30th June 2023

		£	£
DSO Housing Repairs	Work in Progress	(76,000)	
	Awaiting material invoices	70,000	
	Agency budget to be reprofiled	(20,000)	
	Painting budget to be reprofiled	(12,000)	
	Vehicle leasing prepayments	(13,000)	
	Under recovery of overheads	(62,000)	(113,000)
Homelessness	Awaiting credit card bill for June B&B costs & click travel June B&B costs	52,000	52,000
Housing Strategy	Outstanding accrual - qtr 4 Rural Housing Enabling Service	11,000	11,000
CCTV	Awaiting CCTV Security invoices	20,000	20,000
Community Safety	Domestic Abuse grant received from DLUHC	35,000	
	Outstanding accrual - return unspent PCC safer streets funding	7,000	42,000
	Energy Benchmarking costs - Budget to be reprofiled	50,000	50,000
Climate Change	Reprofile of budget required in respect of expected grant income	(8,000)	(8,000)
Emergency Planning	Reprofile of budgets for contributions to other bodies required	8,000	8,000
Local Land Charges	Quarter 1 SLA payment to Blaby District Council not yet invoiced	6,000	6,000
Dog Warden Service	awaiting hired and contracted invoices	2,000	2,000
Environmental Health	awaiting hired and contracted invoices	6000	
	1 off new burden grant income to be used for causal wages virement required	10000	16,000
Pest Control Service	awaiting hired and contracted invoices	2,000	
	other minor variations	1,000	3,000
Building Control	Outstanding accrual - Contribution to the shortfall in income for the partnership	44,000	
	Outstanding accrual - Qtr 4 Contribution to Building Control Partnership	8,000	52,000
Community Planning	Reprofile of budgets for contributions and hired and contract services	(38,000)	(38,000)
Development Control	Agency/Consultancy staff invoices paid in July relating to June	27,000	
	Outstanding accrual - Tritex PPA income	(58,000)	
	Legal Fees budget to be reprofiled	28,000	
	Outstanding accrual - Harborough DC Team Leader costs	18,000	15,000
Economic Development	Kickstart grant from DWP to be repaid	15,000	
	HAZ qtr 1 income due from Historic England	(13,000)	
	Reprofile of income budget in respect of	(20,000)	
	Reprofiling of budgets required in relation to town centre events	5,000	
	Invoice to Oadby and Wigston for Town Centre Manager	(5,000)	(18,000)
Planning Policy	Consultancy staff invoices paid in July relating to June	5,000	
	Outstanding accrual - Witherley Neighbourhood Plan funding from DLUHC	(20,000)	
	Infrastructure Capacity invoice relating to June paid in July	5,000	(10,000)
Corporate Management	Financial period correction to over-estimate of accruals for rental referring to prior year, being accounted for as a reversal in the current financial year to prevent estimates over the 2022/23 year end period distorting in year performance for 2023/24.	(127,000)	
	Delay in payment of LGA Subscription 2023/24	11,000	
	Prepayment of Costs incurred relating to 2023 to 2031 - Ascendent system for Grants	(13,000)	
	Expenditure relating to Alternative Fuel Payment - Grant Income received in 2022/23 to cover the cost	(45,000)	
	Audit Fees relating to 2021-22 & 2022/23	62,000	
	Audit Fees to Q1 2023/24	25,000	(87,000)
Council Tax / NNDR	Contribution to Revs & Bens Partnership	79,000	79,000
Council Tax Support	Contribution to Revs & Bens Partnership	49,000	49,000
Register and Borough Elections	Income reimbursement awaited from Election Service for expenses paid out by HBBC - Will be paid once claim is settled and Election Service reimbursed	38,000	
	Reprofile of budget required on New burdens and local Elections budgets	(7,000)	31,000
Benefits Fraud and Rent Allowances	Contribution to Revs & Bens Partnership	39,000	
	Outstanding accrual relating to audit costs	6,000	
	Benefits Payments to June - reflected on the ledger in July	623,000	
	Additional benefit costs incurred	(511,000)	157,000
Industrial Estates	Rental Invoices raised earlier than anticipated	6,000	6,000
Miscellaneous Properties	Cleaning Costs relating to 2022/23 - Outstanding Accruals	47,000	
	Cleaning Costs relating to 2023-24	11,000	
	Awaiting utility invoices	15,000	
	Utility budget to be reprofiled	23,000	
	Invoice relating to shared service staff for 2022/23	12,000	
	Manned Security Charges relating to 2022/23	8,000	
	Refuse disposal costs incurred later than anticipated	7,000	
	Service Charge adjustment re 2022/23 not yet processed	(60,000)	
	Annual rent increase for Hub not yet processed	12,000	75,000
		Cleaning Costs relating to 2022/23 - Outstanding Accruals	20,000
Asset Management	Finance system license paid in advance	(25,000)	
	Agency budget to be reprofile	(7,000)	(32,000)
Health & Safety	awaiting health and safety misc course invoices	7,000	7,000
I.T. Support	Outstanding costs relating to 2022/23 telephone costs	8,000	
	Outstanding Telephone costs re 2023/24	4,000	
	Agency Costs relating to June 23	7,000	
	Payment made for Future years	(24,000)	
	Invoices to be raised to ICT Partners	(510,000)	(515,000)
		awaiting shared service income	(1,500)
Legal Services	awaiting legal costs recovered income	(2,500)	
	library costs paid in advance	(10,000)	
	awaiting agency invoices	7,000	(7,000)

Summary of Timing Differences
Under spends/(Overspends) caused by timing differences
Monthly Outturn Report 1st April 2023 to 30th June 2023

		£	£
Corporate Support Team	awaiting postages invoices	12,000	
	awaiting equip maint invoices	2,000	14,000
UKSPF	Awaiting Qtr 1 UKSPF grant funding	(126,000)	
	Outstanding accrual - BEAM	30,000	
	Reprofile individual project budgets	42,000	(54,000)
DSO Grounds maintenance	Awaiting materials invoices	7,000	7,000
Recycling	Agency charges posted in July	82,000	
	Green Waste income 22/23	177,000	
	Repairs and maintenance paid in advance	(15,000)	
	Green Waste Disposal Fees	30,000	
	LCC outstanding accrual income	(23,000)	
	Awaiting LCC garden waste income	(25,000)	226,000
Refuse	Agency charges posted in July	(82,000)	
	Bulky charges posted in July	18,000	
	leasing to be reprofiled	7,000	
	Trade waste outstanding accrual	50,000	
	waste disposal fee to be raised	(10,000)	(17,000)
Street Cleansing	Bulky charges posted in July	(18,000)	(18,000)
	TOTAL TIMING DIFFERENCES	31,000	31,000

List of Supplementary Budgets Approved - 2023/24

Narrative	Amount	Community Services & Development Services	Corporate, Support & Street Scenes Services
Countryside Management - Supplementary to cover costs of cancellation of open day event	1,033		1033
The purchase of internal and external MOGO licence plates for hackney carriage and private hire vehicles, plus P&P (2 x £500.00)	1,000	1000	
Agreed procurement and implementation of an upgraded Applicant Tracking System linked to our recruitment process as agreed by SLT	9,940		9940
Parks - To cover works at overland drive funded from grant monies	16,810		16810
Salary increase to cover 4 hours of admin support for new community equipment grants as approved by SLT	3,030		3030
Total Budget Movement to June	31,813	1,000	30,813
Total Budget Movement Year to date	31,813	1,000	30,813

Outturn Explanations April 2023 to June 2023				
Key : () = overspend				
Forecasted year end variations			Variation To Date	Forecast Year End
			£000's	£000's
Community Services & Development Services			70	(255)
	Homelessness			
1.1	Bed & Breakfast overspend to date		(155)	(155)
	Experian Housing Options contract		(9)	(9)
	Additional income to date from Housing Benefits & B&B contributions		16	30
	Income from bond scheme repayments		14	0
	Other minor variations		(5)	(5)
1.2	Community Safety			
	Underspend to date on minor projects		15	0
	Additional Ukraine forecast expenditure		0	(186)
	Ukraine Funding (DLUHC & Leicestershire County Council)		58	186
	Other minor variations		2	0
1.3	Leisure Centre			
	Estimated adjustment to management fee		7	(77)
	Lower than expected cost of Energy Benchmarking settlement for prior years		33	33
	Other Minor Variations		2	0
1.4	Highways Maintenance			
	Additional income received to date from Street Nameplates		5	0
1.5	Development Control			
	Income shortfall from planning applications		(44)	(50)
	Agency staff overspend		(12)	(50)
	Costs relating to planning enforcement action		(22)	(50)
	Appeal costs forecast overspend		0	(55)
	Miscellaneous income		15	15
	Staff advertising underspend to date		6	0
	Other minor variations		7	0
1.6	Planning Policy			
	Local Plan underspend to date		25	0
	Other minor variations		1	0
1.7	Salary Directorate Variation		111	118

Outturn Explanations April 2023 to June 2023			
Key : () = overspend			
	Forecasted year end variations	Variation To Date	Forecast Year End
		£000's	£000's
	Corporate, Support & Street Scenes Services	489	602
2.1	Corporate Management		
	Estimated income from Business Rates Pool to be set aside for regeneration	0	1,100
	Increase in renewable energy costs	0	(4)
2.2	Council Tax Support		
	Additional Grant income from Council Tax Support	46	46
	New Burden Council Tax Support income	10	
	Minor Variances	1	
2.3	Benefits Fraud and Rent Allowances		
	Reduction in Income from Benefits Overpayments due to Universal Credit	(9)	
	Addition Benefits Admin Grant	4	16
	DWP Grant income	14	
	New Burdens Income	18	
	Other Minor Variances	(1)	
2.4	Public Conveniences		
	No NNDR payable on public toilets	5	5
	Other Minor Variances	3	
2.5	Industrial Estates		
	NNDR lower than anticipated due to the number of vacant units	2	
	Variance in utility costs	3	
	Income received from tenants to cover insurance costs incurred by HBBC	4	
	Insurance relating to Premises lower than anticipated	3	
	Service Charge Income higher than anticipated	2	
	Additional rental income	34	20
	Other Minor Variances	5	
2.6	Misc Property		
	Agency staffing costs covering vacant posts	(11)	
	Minor Variances	(5)	
2.7	Council Offices		
	Reduction in NNDR at Jubilee due to transitional relief	9	
	Impact of delay in NHS lease signing		(225)
	Minor Variances	4	
2.8	I.T. Support		
	Agency Staffing Costs - to be funded from vacant Salaried posts	(46)	0
	Other Minor Variances	3	
2.9	Legal Services		
	Agency Overspend covered by salary underspend	(24)	
2.10	Human Resources		
	Underspend on training budget to date	11	0
2.11	DSO Grounds maintenance		
	Reduced work from other services due to short staff/housing voids started late	(21)	0
	Agency Overspend cover by salary underspend	(9)	0
	Minor variations	(3)	0
2.12	Cemeteries		
	Additional burial fees	7	0
	Minor variations	4	0
2.14	Parks		
	Trade effluent charges and additional remedial work spends	(10)	(10)
	Minor variations	3	0
2.14	Recycling		
	Green waste additional income	183	183
	Agency underspend	(20)	0
	Minor variations	(2)	0
2.15	Refuse Collection		
	Additional trade waste income	44	35
	Additional bulky waste	35	35
	Increase in cost of biodiesel	0	(30)
	Minor variations	(2)	0
2.16	Waste Business Improvements		
	New development fees	7	0
	Minor variations	2	
2.18	HRA Recharge of Support Services	(41)	0
2.18	Salary Directorate Variation	227	21
2.19	Net Write off pressures on general fund from decision to discontinue with current construction partner on the Crematorium project.		(590)
Forecasted (overspend) saving		559	347

Capital Programme Summary
30th June 2023

Description	Latest Budget £	Budget to Date £	Actual £	Variance to date £
General Fund				
Community Services & Development Services	22,609,490	4,521,987	3,615,523	906,464
Corporate, Support & Street Scenes Services	2,653,937	539,931	46,026	493,905
	25,263,427	5,061,918	3,661,549	1,400,369
HRA	13,481,361	1,786,805	647,622	1,139,183
Grand Total	38,744,788	6,848,723	4,309,171	2,539,552

**Capital Expenditure
30th June 2023**

Code	Description	Latest Budget £	Budget to Date £	Actual £	Variance £	Ref No
<u>Corporate, Support & Street Scene</u>						
spv	Asset Management Enhancement Works	50,000	12,510	(40)	12,550	
ssy	Making Tax Digital	12,000	3,000	0	3,000	
ssv	MIRA Technology Park Infrastructure	3,553,510	3,553,510	3,553,511	(1)	
swy	Network Upgrades Phase 2	47,600	11,907	0	11,907	
sxa	Wifi Upgrades	50,000	12,510	(600)	13,110	
slf	Improvements to town centres & high streets	50,000	12,510	0	12,510	
slg	Hinckley Town Centre Wayfinding Strategy	50,000	12,510	0	12,510	
sli	LLEP Business Growth Hub	25,000	6,252	0	6,252	
slj	Uk Rural Prosperity Capital Schemes	100,000	25,020	0	25,020	1
syd	Members ICT Equipment	30,000	7,506	25,348	(17,842)	
syb	Emergency Generator	12,000	3,000	0	3,000	
syc	UPS Replacement	33,000	8,256	0	8,256	
syd	MFA Non Corp Mobiles	8,000	2,001	0	2,001	
syd	Load Balancers	12,000	3,000	0	3,000	
rfn	Parks : Major Works	30,000	7,506	0	7,506	
rcs	Incab System (Tracker System)	14,000	3,501	324	3,177	
ran	Memorial Safety Programme	6,270	1,569	0	1,569	
rce	Recycling Containers	132,960	33,264	33,670	(406)	
svb	Waterside Open Space (SEA)	57,988	14,508	0	14,508	
svj	Waterside Play Area	70,668	17,679	0	17,679	
rby	The Greens	133,474	33,393	0	33,393	2
syf	Jellicoe Way	12,523	3,132	0	3,132	
syg	Granville Road	10,227	2,559	0	2,559	
syh	Sword Drive	750	189	0	189	
syi	Swallows Green	750	189	0	189	
syl	Grobby Pool Car Park	3,000	750	0	750	
syj	Burbage Common - The Greens	52,250	13,071	0	13,071	
rcj	Environmental Improvements	50,000	12,510	470	12,040	
syk	Machinery Procurement	40,642	10,167	3,940	6,227	
rkt	Resurfacing Car Parks	75,000	18,762	(17,661)	36,423	3
sto	New Crematorium	2,108,000	527,421	41,003	486,418	4
rgg	Parish & Community Initiatives	150,000	37,530	6,847	30,683	5
rgo	Hinckley Community Initiative Fund -HCIF	12,000	3,000	0	3,000	
rcr	Electric Charging Points	25,000	6,252	(16,114)	22,366	
syn	Burbage Common Pay and Display	10,878	2,721	0	2,721	
syo	Partnership IT Schemes	375,000	93,822	0	93,822	6
syp	NHS Hinckley Hub upgrade	200,000	0	0	0	
syq	Acquisition & Development Scheme	15,000,000	0	0	0	
rgt	Davenport rd and Hays Lane imps	5,000	5,000	5,000	0	
rbm	Clarendon Park	0	0	1,867	(1,867)	
slh	Feasibility studies	0	0	14,510	(14,510)	
ssa	General Renewal -Extensions	0	0	(358)	358	
suh	Shared Revenue and Benefits	0	0	39	(39)	
swc	Lancaster Road Pedestrian Crossing	0	0	(20,000)	20,000	
swd	Server/Network Hardware Replacements	0	0	(1,302)	1,302	
swf	Telephony Upgrade	0	0	(14,949)	14,949	
swh	Office 365 Consultancy Support	0	0	554	(554)	
swn	ICT Transitional Costs	0	0	(535)	535	
		22,609,490	4,521,987	3,615,523	906,464	
<u>Community & Development Services</u>						
roa	Major Works Grants	130,000	32,526	0	32,526	7
roh	Minor Works Grants	40,000	10,008	5,910	4,098	
rom	Private Sector Housing Enforcement	100,000	25,020	7,646	17,374	
roq	Hoarding Project	315,000	78,810	16,255	62,555	8
rob	Disabled Facilities Grant	642,680	160,797	20,836	139,961	9
rdq	Sports Facility Improvement Fund	20,000	5,004	0	5,004	
rdp	Bosworth 1485 Sculpture Trail project	603,846	151,080	0	151,080	10
rkh	Heritage Action Zone	306,500	76,686	(60,321)	137,007	11
sys	Solar Panel Scheme at Hinckley Leisure Centre	200,000	0	0	0	
syt	Regeneration LLEP Enterprise Zone	295,911	0	0	0	
rdi	Leisure Centre	0	0	218	(218)	
rop	CCTV Upgrade 2020-21	0	0	2,252	(2,252)	
svo	Argents Mead Moat Improvements	0	0	53,230	(53,230)	12
		2,653,937	539,931	46,026	493,905	

Capital Programme Variances over £20,000				
Ref No	Description	Explanation of Variance	Variance to date	y/e Variance
<u>Corporate, Support & Street Scene</u>				
1	Uk Rural Prosperity Capital Schemes	Scheme to be reprofiled	25,020	
2	The Greens	Awaiting site to be adopted before works can commence	33,393	
3	Resurfacing Car Parks	Awaiting invoices for prior year works	36,423	
4	New Crematorium	Project currently on hold	486,418	
5	Parish & Community Initiatives	Awaiting 3rd party documentation before funds are released	30,683	
6	Partnership IT Schemes	Budget to be reprofiled	93,822	
<u>Community & Development Services</u>				
7	Major Works Grants	Committed to grants not yet reflected in actuals to date	32,526	
8	Hoarding Project	Additional costs to be reflected in due course	62,555	
9	Disabled Facilities Grant	Committed to grants not yet reflected in actuals to date	139,961	
10	Bosworth 1485 Sculpture Trail project	Scheme to be reprofiled	151,080	
11	Heritage Action Zone	Awaiting invoices for prior year works	137,007	
12	Argents Mead Moat Improvements	Awaiting carry forward budget to be input	(53,230)	

30th June 2023

HRA Capital Programme

	Latest Budget £	Budget to Date £	Actual £	Variance to date £	Forecast year End Reductions	
Adaptation Of HRA Dwellings-Social Serv	724,973	181,386	86,956	94,430		Budget Committed
Major Voids	734,810	183,846	182,204	1,642	(20,000)	Estimated overspend based on high volumes of voids
Programmed Enhancements	189,942	47,519	32,188	15,331		Budget Committed
Electrical Upgrades/Rewires	542,119	135,638	135,017	621		Budget Committed
Windows : Single to Double Glazing	224,836	56,253	29,301	26,952		
Re-Roofing	704,225	176,194	109,306	66,888		Budget Committed
Kitchen Upgrades	790,276	197,724	4,146	193,578		Budget Committed
Boiler Replacement	432,385	108,182	48,607	59,575		Budget Committed
Low Maintenance Doors	58,400	14,610	17,294	(2,684)		
Sheltered Scheme Enhancements	42,000	10,506	12,622	(2,116)		
Enhancement Works - Bathroom Upgrades	223,800	55,992	7,695	48,297		Budget Committed
Fire Risk Assessments	231,000	57,795	(721)	58,516		Budget Committed
Affordable Housing	600,000	150,120	112	150,008		Budget Committed
Ambion Court	0	0	9,277	(9,277)		
Legionella	17,850	4,466	640	3,826		
Asbestos	186,540	46,673	24,998	21,675		Budget Committed
Piper Alarm Upgrade	0	0	32,050	(32,050)		

Housing Revenue Account

Key : () = overspend

	2022/23 LATEST ESTIMATE	2023/24 BUDGET to June	2023/24 ACTUAL to June	VARIANCE to June	TIMING	VARIANCE Excl TIMING	F'CASTED OUTTURN	F'CASTED VARIATION YEAR END	REF
	£	£	£	£	£	£	£	£	
SUMMARY HRA									
INCOME									
Dwelling Rents	(13,973,140)	(3,475,121)	(3,548,789)	73,668	76,000	(2,332)	(13,965,140)	(8,000)	1
Non Dwelling Rents (garages & land)	(85,520)	(31,318)	(27,641)	(3,677)	-	(3,677)	(79,520)	(6,000)	
	(14,058,660)	(3,506,439)	(3,576,430)	69,991	76,000	(6,009)	(14,044,660)	(14,000)	
EXPENDITURE									
Supervision & Management (General)	2,824,769	757,636	689,036	68,600	31,000	37,600	2,814,769	10,000	2
Supervision & Management (Special)	1,309,914	325,605	270,878	54,727	78,000	(23,273)	1,399,914	(90,000)	3
Lump Sum LCC pension contribution	96,470	24,137	21,695	2,442	-	2,442	96,470	-	
Contribution to Housing Repairs A/C	3,192,170	-	-	-	-	-	3,192,170	-	
Depreciation (Item 8 Debit)	2,991,350	-	-	-	-	-	2,991,350	-	
Capital Charges : Debt Management	1,080	270	261	9	-	9	1,080	-	
Increase in Provision for Bad Debts	80,000	-	-	-	-	-	250,000	-	
Interest on Borrowing	1,818,370	-	-	-	-	-	1,818,370	-	
	12,314,123	1,107,648	981,870	125,778	109,000	16,778	12,564,123	(80,000)	
Net Income/Cost of Services	(1,744,537)	(2,398,791)	(2,594,560)	195,769	185,000	10,769	(1,480,537)	(94,000)	
Interest Receivable	(170,000)	-	-	-	-	-	(170,000)	-	
IAS19 Adjustment	(342,610)	-	-	-	-	-	(342,610)	-	
Net Operating (Income)/Cost	(2,257,147)	(2,398,791)	(2,594,560)	195,769	185,000	10,769	(1,993,147)	(94,000)	
CONTRIBUTIONS									
Contribution to Piper Alarm Reserve	30,000	-	-	-	-	-	30,000	-	
Contribution to Pension Reserve	3,520	-	-	-	-	-	3,520	-	
Transfer to Major Reserves	18,098	-	-	-	-	-	18,098	-	
Transfer to Regeneration Reserve	2,253,300	-	-	-	-	-	2,253,300	-	
Surplus / Deficit	47,771	(2,398,791)	(2,594,560)	195,769	185,000	10,769	311,771	(94,000)	

	LATEST ESTIMATE	BUDGET to June	ACTUAL to June	VARIANCE to June	TIMING	VARIANCE Excl TIMING	F'CASTED OUTTURN	VARIATION YEAR END	REF
	£	£	£	£	£	£	£	£	
SUPERVISION & MANAGEMENT (GENERAL)									
Employees	1,416,631	299,921	293,512	6,409	7,000	(591)	1,436,631	(20,000)	2.1
Premises Related Expenditure	188,846	112,696	99,163	13,533	-	13,533	184,846	4,000	2.2
Transport Related Expenditure	13,930	3,483	3,940	(457)	-	(457)	13,930	-	
Supplies & Services	268,776	103,470	104,137	(667)	(4,000)	3,333	268,776	-	2.3
Central & Administrative Expenses	972,106	243,211	214,836	28,375	28,000	375	972,106	-	2.4
Gross Expenditure	2,860,289	762,781	715,589	47,192	31,000	16,192	2,876,289	(16,000)	
Revenue Income	(35,520)	(5,145)	(26,552)	21,407	-	21,407	(61,520)	26,000	2.5
Recharges	-	-	-	-	-	-	-	-	
Total Income	(35,520)	(5,145)	(26,552)	21,407	-	21,407	(61,520)	26,000	
Net Expenditure to HRA	2,824,769	757,636	689,036	68,600	31,000	37,600	2,814,769	10,000	

SUPERVISION & MANAGEMENT (SPECIAL)									
Employees	846,968	180,735	197,965	(17,230)	8,000	(25,230)	936,968	(90,000)	3.1
Premises Related Expenditure	878,154	204,286	136,507	67,779	65,000	2,779	878,154		3.2
Transport Related Expenditure	13,165	3,317	3,508	(191)	-	(191)	13,165	-	
Supplies & Services	150,907	69,025	73,343	(4,318)	-	(4,318)	150,907	-	
Central & Administrative Expenses	269,390	67,472	62,230	5,243	5,000	243	269,390	-	3.3
Gross Expenditure	2,158,584	524,835	473,554	51,281	78,000	(26,719)	2,248,584	(90,000)	
Revenue Income	-	819,650	-	199,230	-	199,230	(819,650)		
Recharges	-	29,020	-	-	-	-	(29,020)		
Total Income	(848,670)	(199,230)	(202,676)	3,446	-	3,446	(848,670)	-	
Net Expenditure to HRA	1,309,914	325,605	270,878	54,727	78,000	(23,273)	1,399,914	(90,000)	

Outturn Explanations April 2023 to June 2023				
Key : () = overspend				
	Forecasted year end variations	Timing	Variation To Date	Forecast Year End
		£000's	£000's	£000's
	HOUSING REVENUE ACCOUNT	185	10	(94)
1	Rents -1st & 2nd July need removing from June figures	76	0	0
	Rents - shortfall in dwelling rents	0	(2)	(8)
	Rents - shortfall in garage rents	0	(4)	(6)
2	SUPERVISION & MANAGEMENT (GENERAL)	31	35	10
2.1	Employees:	7	(1)	(20)
	£6k Holiday Pay/Flexi to be processed at year end	7	0	0
	Severance Pay savings	0	5	20
	Salary overspend	0	(6)	(40)
2.2	Premises Related Expenditure:	0	14	4
	Premises Insurance underspend	0	4	4
	Council Tax underspend to date	0	10	0
2.3	Supplies & Services:	(4)	0	0
	Outstanding accrual - Audit fees	8	0	0
	IT costs relating to 2024/25	(12)	0	0
2.4	Central & Administrative Expenses:	28	0	0
	Underspend to date largely Council Offices, Democratic services, Contact Centre & Postage recharges	28	0	0
2.5	Revenue Income	0	22	26
	Additional Council Tax income	0	6	10
	New Burdens Grant funding	0	16	16
3	SUPERVISION & MANAGEMENT (SPECIAL)	78	(25)	(90)
3.1	Employees:	8	(25)	(90)
	£8k Holiday Pay/Flexi to be processed at year end	8	0	0
	Salary overspend	0	(8)	(25)
	Overtime overspend -vacant post & new member of staff training (double cover)	0	(17)	(65)
3.2	Premises Related Expenditure:	65	0	0
	Outstanding electricity & gas costs for May/June	56	0	0
	Awaiting invoices April-June cleaning costs	9	0	0
3.3	Central & Administrative Expenses:	5	0	0
	Underspend to date largely contact centre & debtors recharges	5	0	0

HOUSING REPAIRS ACCOUNT	2023/24	2023/24	2023/24			F'CASTED	F'CASTED		
	LATEST	BUDGET	ACTUAL	VARIANCE	VARIANCE		VARIATION		
	BUDGET	to June	to June	to June	TIMING	Excel TIMING	OUTTURN	YEAR END	REF
	£	£	£	£	£	£	£	£	
Administration									
Employee Costs	551,328	118,440	109,870	8,570	6,000	2,570	551,328	-	1
Premises related				0		0	0		
Transport Related Expenditure	15,340	3,839	3,609	230		230	15,340	-	
Supplies & Services	143,705	31,315	90,300	(58,985)	(55,000)	(3,985)	143,705	-	2
Central Administrative Expenses	293,970	73,549	69,632	3,917		3,917	293,970	-	
Total Housing Repairs Administration	1,004,343	227,143	273,411	(46,268)	(49,000)	2,732	1,004,343	0	
Programmed Repairs	767,396	172,226	113,074	59,152	55,000	4,152	767,396	-	3
Responsive Repairs	1,488,280	370,821	296,667	74,154	123,030	(48,876)	1,508,280	(20,000)	4
GROSS EXPENDITURE	3,260,019	770,190	683,152	87,038	129,030	(41,992)	3,280,019	(20,000)	
Contribution from HRA	(3,192,170)	0	0	0	0	0	(3,192,170)	-	
Accumulated Absences/ IAS 19	(90,050)	0	0	0	0	0	(90,050)	-	
TOTAL INCOME	(3,282,220)	0	0	0	0	0	(3,282,220)	-	
Contribution to HRA Reserves		0	0	0	0	0	0	-	
NET EXPENDITURE	(22,201)	770,190	683,152	87,038	129,030	(41,992)	(2,201)	(20,000)	

Variations	TIMING £000's	VARIANCE £000's	Outturn
1 Estimated Impact of Pay Award	6,000		
2 ICT invoice prepayments	(55,000)		
3 Painting Budget to be reprofiled	11,000		
Central Heating Budget to be reprofiled	29,000		
Central Heating invoices processed	15,000		
	55,000	-	-
4 Work in Progress and overhead charges to be processed	128,030		
Current demand higher than expected		(48,000)	(20,000)
Castle Court Budget to be reprofiled	(5,000)		
	123,030	(48,000)	(20,000)

SLT CASH FLOW 2023-2024

	Apr	May	Jun
Income			
Council Tax	7,509,681	7,353,476	7,327,511
Rents	488,048	656,999	676,256
Business rates	4,138,079	3,794,696	4,021,567
Debtors	1,255,303	182,581	448,340
Cards	966,932	905,758	867,382
Planning Fees	73,901	45,234	101,312
Shared Services Income - Revs and bens and ICT	0	0	0
Other	560,593	144,394	918,796
Housing subsidy Benefits DWP	904,490	1,819,761	904,490
DLUHC - NHB and S31 and small grants	494,178	828,606	1,167,271
HMRC	129,952	167,096	335,496
Right to Buy Receipts	103,250	114,000	0
Other Grants 1	0		430,197
Temporary Borrowing	4,000,000	5,000,000	1,000,000
Total Income	20,624,407	21,012,601	18,198,618
Payments			
Minor payments	-2,962	-12,968	-13,546
MHCLG share of BR (net of RSG and transitional payments)	0	-3,242,239	-1,612,487
Wages / Salaries	-848,510	-920,227	-846,207
Precepts	-7,433,133	-7,433,133	0
BR and Tariff payment to LCC and Fire	0	-2,799,154	-1,399,577
Suppliers payments (Bacs and DD)	-3,641,883	-3,056,323	-4,061,367
Capital Expenditure	0	0	0
PWLB	-281,452	0	0
Tax/NI (Salary related)	-278,529	-304,860	-325,598
HB Payments & CT refunds	-593,511	-664,304	-1,066,745
Right to Buy - payment to DLUHC	0	0	0
Payment to LLEP (MIRA)	-3,553,511	0	0
Temp borrowing	-7,506,425	0	-6,005,332
Total Payments	-24,139,915	-18,433,208	-15,330,858
Net Income / Expenditure	-3,515,508	2,579,393	2,867,760
investments b/fwd	17,400,000	13,884,492	16,463,885
	13,884,492	16,463,885	19,331,645
Month end balance	87,817	-6,628,652	-75,219
actual amount invested	13,796,675	23,092,538	19,406,865

	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24
Income	20,624,407	21,012,601	18,198,618									
Expenditure	24,139,915	18,433,208	15,330,858									
Investment Balance	13,796,675	23,092,538	19,406,865									

